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APPENDIX III.

STATEMENT OF THE DEBT POSITION OF THE MADRAS GOVERNMENT (EXCLUDING TEMPORARY ADVANCES, REPAYABLE DEPOSITS AND SIMILAR LIABILITIES).

When issued.	Description of loan.	Total amount issued.	Amount expected to be outstanding on 31st March 1953.	Remarks.
(1)	(2)	(3)	(4)	(5)
		RS. LAKHS.	RS. LAKHS.	
I. OPEN MARKET LOANS.				
September 1937 and September 1940.	3% Loan, 1952, I and II issues.	2,33·54	..	Repaid in 1952–53.
September 1938 ..	3% Loan, 1953.	1,51·29	1,42·08	
June 1939	3% Loan, 1959.	1,50·00	1,23·96	
September 1942 ..	3% Loan, 1955.	1,25·00	1,23·25	
September 1943 ..	3% Loan, 1956.	1,25·10	1,25·10	
August 1944	3% Loan, 1958.	1,10·00	1,07·95	
September 1945 ..	3% Loan, 1960.	3,00·00	2,78·44	
September 1946 ..	2¾% Loan, 1961.	4,09·30	3,81·77	
July 1950	3% Development Bonds, 1960.	4,39·75	4,38·26	
September 1951 ..	3½% Loan, 1962.	3,01·49	3,01·49	
August 1952	4% Loan, 1964.	5,24·81	5,24·81	
	Total, I. ..	28,70·28	25,47·11	

When obtained.	Description of loan.	Total amount.	Amount expected to be outstanding on 31st March 1953.	Remarks.
(1)	(2)	(3)	(4)	(5)
		RS. LAKHS.	RS. LAKHS.	
II. LOANS FROM THE CENTRAL GOVERNMENT.				
(1) Pre-autonomy consolidated debt (1st April 1937).	..	7,56·71	3,14·57	The Madras Government's debt to the Government of India after certain adjustments amounted to Rs. 7,56·71 lakhs on 1st April 1937. This debt was consolidated into a 4½ per cent loan and it is repayable by 1981–82 by half-yearly equated instalments.

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When obtained.	Description of loan.	Total amount.	Amount expected to be outstanding on 31st March 1953.	Remarks.
(1)	(2)	(3)	(4)	(5)
		RS. LAKHS.	RS. LAKHS.	

II. LOANS FROM THE CENTRAL GOVERNMENT—*cont.*

When obtained.	Description of loan.	Total amount.	Amount expected to be outstanding on 31st March 1953.	Remarks.
(2) Post-autonomy debt—				
1947–48	..	..	6,00·00	These are loans given by the Government of India for capital expenditure on Irrigation and Electricity Schemes when the Madras Government did not raise any market loan. Interest is payable half-yearly at 2-7/8 per cent per annum. The principal is repayable after 15 years in each case.
1948–49	..	..	3,00·00	
1950–51—				
Fisheries Programme—For giving a loan to the South Madras Fishermen Co-operative Society.	..	0·33	..	As there was no likelihood of the loan being utilized for the purpose, it was repaid to the Government of India in full with interest at 3½ per cent per annum in October 1951.
Tractor Reclamation.	..	30·00	30·00	Loans given by the Government of India in connexion with the Intensive Cultivation Schemes. Interest at 3½ per cent per annum is payable half-yearly. Principal is repayable after 15 years.
Oil Engines, Electric Motors, etc., Hire purchase.	..	20·00	20·00	
Oil Engines, Electric Motors, etc., Hire purchase.	..	40·00	40·00	Loans given in connexion with the Intensive Cultivation Schemes. Interest at 3⅜ per cent per annum is payable half-yearly. Principal is repayable after 15 years.
P.W.D. Irrigation and Tank Improvement Schemes.	..	45·00	45·00	
Purchase of cotton seeds from Madhya Pradesh for expansion of cotton cultivation.	..	10·00	..	The loan was free of interest and the principal was repaid on the 31st March 1952.
1951–52—				
Purchase and distribution of manure to the ryots.	..	1,00·00	..	This was a short-term loan repaid on the 31st March 1952.
To finance capital expenditure on Tungabhadra and Lower Bhavani Projects.	..	..	6,00·00	Loan from the Special Development Fund repayable by annual equated instalments commencing from 1955 and ending in 1961. For the first three years, i.e., 1952–53, 1953–54 and 1954-55, interest alone at 3½ per cent per annum is to be paid.

When obtained.	Description of loan.	Total amount.	Amount expected to be outstanding on 31st March 1953.	Remarks.
(1)	(2)	(3)	(4)	(5)
		RS. LAKHS.	RS. LAKHS.	

II. LOANS FROM THE CENTRAL GOVERNMENT—*cont.*

(2) Post-autonomy debt—*cont.*				
1951–52—*cont.*				
P.W.D. Irrigation Schemes.	..	23·00	21·83	Repayable in fifteen annual equated instalments with interest at 3¾ per cent per annum.
River Pumping Schemes.	..	9·00	20·13 (River Pumping and Tractor Cultivation Schemes together)	Repayable in ten annual equated instalments with interest at 3½ per cent per annum.
Tractor Cultivation Schemes.	..	13·00		
Purchase and distribution of oil engines, and electric motor pumpsets.	..	12·00	9·75	Repayable in five annual equated instalments with interest at 3¼ per cent per annum.
Industrial Housing Schemes.	..	9·00	..	This loan was free of interest and repayable after 25 years. As, however, the industrial concerns which applied for the loans dropped out of the scheme, preferring another scheme sponsored by the Government of India, the loan was repaid in 1952–53.
1952–53—				
Purchase and distribution of manure to the ryots.	..	100·00	..	This is a short-term loan repayable with interest at 3 per cent on or before 31st March 1953.
Purchase of cotton seeds from Madhya Pradesh for expansion of cotton cultivation.	..	10·00	..	This loan is free of interest and is repayable on or before 31st March 1953.
To finance capital expenditure on Tungabhadra, Lower Bhavani and Malampuzha Irrigation projects.	..	734·00	734·00	Loan from the special development fund repayable in annual equated instalments commencing from 1955 and ending in 1961. For the first two years, 1953–54 and 1954–55, interest alone at 4 per cent per annum is to be paid.
To finance famine relief expenditure.	..	200·00	200 00	Terms have not yet been decided.

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When obtained. (1)	Description of loan. (2)	Total amount. (3)	Amount expected to be outstanding on 31st March 1953. (4)	Remarks. (5)
		RS. LAKHS.	RS. LAKHS.	
II. LOANS FROM THE CENTRAL GOVERNMENT—*cont.*				
(2) Post-autonomy debt—*cont.*				
1952–53—*cont.*				
For being re-lent to the Madurai Municipality for extension of the Madurai Municipal sewage farm.	..	2·26	2·26	Repayable in eight equated annual instalments with interest at 3-7/8 per cent per annum.
P.W. Irrigation schemes.	..	21·00	21·00	Repayable in 15 annual equated instalments with interest at 4-1/8 per cent per annum.
River Pumping schemes.	..	9·00	9·00	Repayable in ten annual equated instalments with interest at 4 per cent per annum. (River Pumping schemes; Tractor reclamation; Supply of oil-engines and electric motors and installation of oil-engine pumpsets.)
Tractor reclamation ..	..	17·58	17·58	
Supply of oil-engines and electric motors and installation of oil-engine pumpsets.	..	41·25	41·25	
Construction of tube-wells with filter points.	..	2·60	2·60	Repayable with interest at 3-1/8 per cent per annum in two equated annual instalments commencing from December 1953.
Scheme for urban compost.	..	3·52	3·52	Repayable with interest at 3-1/8 per cent per annum in five equated annual instalments commencing from December 1953.
	Total, II ..		30,32·49	
	Total, I and II ..		55,79·60	

III. SPECIAL IRREDEEMABLE LOANS.

	Amount.
	RS.
(1) Four bonds bearing interest at 8 per cent per annum issued between the years 1796 and 1807.	1,33,000
(2) Two bonds bearing interest at 6 per cent per annum issued in the years 1795 and 1817.	10,500
(3) A deposit bearing interest at 6 per cent per annum received in 1817.	41,770
(4) A deposit bearing interest at 4 per cent per annum (now treated as an Endowment for the Stanley Hospital, Madras).	66,878
Total, III ..	2,52,148 or 2·52 lakhs.

	RS. LAKHS.
Grand total—Loans outstanding on the 31st March 1953 (I + II + III).	55,82·12